

# LG 125 Introduction to International Political Economy

School of Law and Government

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Office hours: Friday 11:45-12:45 in D112

**Course Aims and Learning Objectives:** This course aims to provide students with an introduction to contending theoretical approaches and key concepts in the field of International Political Economy. These concepts and theories will be introduced through a survey of the history of trade and international capital flows in the Atlantic economy from the mid-19<sup>th</sup> century to present. Students will learn to identify the strengths and weaknesses of contending theoretical approaches and will become skilled at identifying when and under what circumstances certain theories and assumptions are more applicable than others.

**Readings:** The required textbook for this course is *Political Economy and Global Affairs* by Andrew Sobel published by CQ Press. At a minimum, students are required to do all of the readings denoted by an asterisk (\*). These readings are compulsory. The recommended readings allow you to study topics in greater depth.

**Assessment:** There are two components of assessment for this course. The weighting for each component is reported in parentheses. Detailed information for each component is provided at the end of the syllabus.

1. In class exam on April 3, 2009 (60%)
2. Take home exam due on April 30, 2009 (40%)

**Course Topics:** The course topics and readings are listed below. Exact dates are not shown; students are responsible for attending class and being aware of when we move on to new material. Although very important, lectures only introduce these topics. Significant reading and independent learning is required to sufficiently understand these topics. Completing the exercises at the end of each chapter in Sobel's book will help you better understand the key concepts and theories.

## A. Theory

### 1. Introduction: What is International Political Economy?

- a. Sobel p.1-23.\*
- b. Frieden and Lake. (2000) Introduction: International Politics and International Economics in *International Political Economy* edited by Jeff Frieden and David Lake. Thomson Wadsworth Press. pg.1-16.\*
- c. Cohen, Benjamin. (2008) *International Political Economy*. Princeton University Press.
- d. Irwin, Douglas. (2009) *The Battle over Protection: A History of US Trade Policy*.

- e. McDonald, Judith, Anthony Patrick O'Brien and Colleen Callahan. (1997). Trade Wars: Canada's Reaction to the Smoot-Hawley Tariff. *Journal of Economic History*.

## **2. Concepts, History and Social Science**

- a. Sobel p.1-23.\*
- b. King, Keohane and Verba. (1994) *Designing Social Inquiry*. Princeton University Press.
- c. Lave and March. (1975) *An Introduction to Models in the Social Sciences*. Harper and Row.
- d. Johnson and Reynolds. (2005) *Political Science Research Methods*. CQ Press.
- e. Pollock, Philip. (2005) *The Essentials of Political Analysis*. CQ Press.

## **3. Assumptions, Rationality and Context**

- a. Sobel p.24-46.\*
- b. Landsburg, Steven. (1995) *Price Theory and Applications* West Publishing, pg. 686-696.
- c. Friedman, Jeff. (1996) *The Rational Choice Controversy: Economic Models of Politics Reconsidered*. Yale University Press.
- d. Axelrod, Robert. (1984) *The Evolution of Cooperation*. Basic Books.
- e. Dixit and Nalebuff. (1991). *Thinking Strategically: The Competitive Edge in Business, Politics and Everyday Life*. Norton Press.
- f. Schelling, Thomas. (1980) *The Strategy of Conflict*. Harvard University Press.

## **4. Economic Liberalism and Market Exchange in the Global Arena**

- a. Sobel p.103-132.\*
- b. O'Rourke and Williamson. (1999) Appendix: Trade Theory and Computable General Equilibrium Models in *Globalization and History* pg. 289-294.
- c. Caves, Frankel and Jones. *World Trade and Payments*. Harper Collins Press.
- d. Krugman, Paul. (1999). *Pop Internationalism*. MIT Press.

## **5. Political Markets and Exchange**

- a. Sobel p.134-159.\*
- b. Hiscox, Michael. The Domestic Sources of Foreign Economic Policies in *Global Political Economy*, edited by John Ravenhill. Oxford University Press, pg. 95-133.\*
- c. Frieden, Jeff. (2006) *Global Capitalism*. Norton Press, pg. 77-79, 109-111.
- d. Riker, William. (1986) *The Art of Political Manipulation*. Yale University Press.
- e. Coase, Ron. (1937) The Nature of the Firm, *Economica*, 4: 386-405.

- f. Ordeshook, Peter. (1992) *A Political Theory Primer*. Routledge Press.

## **B. Empirics**

### **1. Advent of Globalization**

- a. Sobel p. 160-203.\*
- g. Findlay and O'Rourke (2007) *Power and Plenty*. Princeton University Press.
- h. O'Rourke and Williamson. (1999) The Politics of Free Trade: Repeal of the Corn Laws in *Globalization and History*, MIT Press, pg. 77-92.
- i. Schonhardt-Bailey (2006) *From the Corn Laws to Free Trade: Interests, Ideas, and Institutions in Historical Perspective*, MIT Press.

### **2. The Interwar Years: A Breakdown in Globalization**

- a. Sobel p. 205-241.\*
- b. Milner, Helen. (1988). *Resisting Protectionism*. Princeton University Press. <http://www.princeton.edu/~hmlner/resisting.htm>
- c. Frieden, Jeff. (2006) *Global Capitalism*. Norton Press, pg. 127-252.
- d. Simmons, Beth. (1994) *Who Adjusts? Domestic Sources of Foreign Economic Policy during the Interwar Years*. Princeton University Press.
- e. Carr. (1946) *The Twenty Years' Crisis*. Macmillan Press.
- f. Kennedy, David. (1999) *Freedom from Fear*. Oxford University Press.
- g. Kindleberger, Charles. (1978) *Manias, Panics and Crashes: A History of Financial Crises*. Basic Books.
- h. Kindleberger, Charles. (1986) *The World in Depression*. University of California Press.
- i. Polanyi, Karl (1957) *The Great Transformation*. Beacon Press.

### **3. Bretton Woods System: The Rebuilding of Globalization**

- a. Sobel p. 244-284.\*
- b. Frieden, Jeff. (2006) *Global Capitalism*. Norton Press, pg. 253-300 and 339-359.
- c. Barton, Goldstein, Josling and Steinberg. (2006) *The Evolution of the Trade Regime*. Princeton University Press.
- d. Easterly, William. (2002) *The Elusive Quest for Growth*. MIT Press.
- e. Eichengreen, Barry. (1996). *Globalizing Capital: A History of the International Monetary System*. Princeton University Press.

### **4. Globalization Today**

- a. Findlay and O'Rourke. *Power and Plenty* pg. 496-546.
- b. Frieden, Jeff. (2006) *Global Capitalism*. Norton Press, pg. 392-412.
- c. O'Rourke and Williamson. Lessons from History in *Globalization and History* pg. 269-287.

- d. Hays, Jude (2009). *Globalization, Domestic Institutions, and the New Politics of Embedded Liberalism*.  
[https://netfiles.uiuc.edu/jchays/www/book\\_page.html](https://netfiles.uiuc.edu/jchays/www/book_page.html)

### **In Class Exam**

There will be an in class exam on April 3, 2009. This exam will account for 60% of your final mark. It is a closed book exam. No notes or study guides are allowed. Students found using notes or study guides during the exam will automatically receive a failing mark. You will have the entire class time (1 hour and 40 minutes) to complete the exam. The exam is cumulative and will cover all of the topics and readings up to this point in the course. The format will consist mainly of short answer and fill in the blank questions. All students must take this exam. Failure to do so will result in a zero-score for 60% of the final mark. A make up exam will be available ONLY to students who are extremely sick (i.e. hospitalized) on the date of the scheduled exam. Medical certifications must be provided prior to the make up exam. The make up exam will be held on April 17, 2009 in class. Students may not take the exam twice. Any student who takes the exam twice will receive the lower of their two scores. Any student that fails to take either the scheduled exam or the make up exam FOR ANY REASON will receive a zero for 60% of their final mark. Absolutely no exceptions will be made.

### **Take home exam**

You will be given a take home exam in class on April 24, 2009. The exam is due by 3pm on April 30, 2009. Consistent with School of Law and Government's policy, late essays will be penalized a flat a flat five percent for each day (or part thereof) that the essay is late. Absolutely no extensions will be granted FOR ANY REASON. Essays must be turned in on standard paper, single-sided, double-spaced stapled in the upper left corner. Essays will not be accepted by email under any circumstances. Essays along with a signed declaration must be put in the Law and Government Assignment Box (next to room C205) on the second floor of the Henry Grattan Building or given to Tina Reddy, the Law and Government School secretary by 3pm on April 30, 2009. Below please find some FAQs regarding take home exams.

#### How is a take home exam different from a traditional exam?

1. You do not take the exam in an exam hall – you do at home and/or at the library and/or in a computer lab.
2. You can read and reference your lecture notes, readings, and reading summaries and any other journal articles or books you may find useful as you plan and write your paper.
3. Unlike a traditional exam you **must** make reference to any works or ideas of others and include a full bibliography at the end of the paper you write.
4. A word limit applies.
5. The paper must be typed and include a list of works cited.

#### How is it different from a traditional essay?

1. You are not given the essay title in advance, as with traditional coursework.
2. Time is a more critical aspect of the process.
3. Because it is an exam rather than traditional coursework it is not possible to get an extension for any reason. Unless the exam is returned by the deadline you are deemed not

to have completed the exam and will have to take a repeat take home exam during the normal exam repeat period (Mon 17 August - Sat 29 August).

4. Once you have picked up the exam, you may not discuss it in any way with anyone **including me** until the exam period is over. I will not answer questions about the exam during the exam time. Doing so would be unfair to other students. Furthermore, it would be akin to asking for assistance during a tradition exam.

#### How is it similar to a traditional essay?

1. The structure should be similar. An essay typically has an introduction, main body and conclusion. In the introduction, you must clearly and precisely state your answer to the essay question. Failure to do so will result in a lower mark.
2. You **must** make reference to any works or ideas of others and include a full bibliography at the end of the paper you write. Not doing so constitutes plagiarism which is a serious offence under University Regulations and, if found guilty of plagiarism, you will fail the course and may be removed from the University. Be very careful not to use any text or ideas without appropriate citation. See the University Library guide on referencing to help you. Avoid the temptation to 'borrow' from written and online sources. Getting caught is not worth it!

#### Why are you giving us a take-home exam?

A take home exam is a pedagogical improvement over traditional exams and coursework in a number of ways:

1. Less pressure than a two-hour exam.
2. More time to think about your answer and edit your draft answer.
3. You are motivated to, and rewarded for, studying the entire semester. My aim is to get you to study a broad range of topics and reward you for doing so. This is not achieved by assigning an essay or two where the optimal strategy then becomes to study only part of the course in an attempt to gain as much knowledge on two areas while ignoring all others. In comparison, to prepare for a take-home exam the best strategy is to study all topics in advance in as much detail as possible.
4. Writing under pressure is a skill. I aim to enhance your transferable skills that will benefit you and give you a competitive advantage in the workforce.

#### What should we do in preparation for the take home exam?

1. Come to lectures and take notes. After each lecture, type up and add to these notes.
2. Do the readings and keep notes. This will help to write the exam more quickly and efficiently. You can refer to readings in your paper, but if doing so via notes, be sure to keep original references in the notes. You can't cite your notes in the paper; it has to be the original source.

#### How do I write a good take-home paper?

Among other things,

1. By studying and reading throughout the semester.
2. Having kept notes and photocopies of key readings including both the required and recommended readings!
3. By searching for additional reading material using sources such as *Web of Science*.
4. By planning a structure for your paper, writing clearly and editing the final draft.

#### How long do we have to complete the take home exam?

Typically, the allowed time is 24 hours. However, to ensure you have enough time and are not under excessive pressure you will have approximately five days.

#### Do I need to cite the words and ideas of others?

Yes, absolutely. The only thing you do not have to reference are my lecture notes. You can take ideas from my lecture without citing me!

How long should the take-home exam paper be?

2,000 words. A penalty will apply for excessive (i.e. 10 percent) variation from this.

What referencing style should I use?

Please use the Harvard referencing style. See the 2nd edition of "Citing & Referencing: a guide for students" by Julie Allen. Contact the DCU Library for more details.

Any other requirements?

1. You must complete and sign the cover sheet for the hard-copy submission
2. Your paper must be typed, use 12 point font and printed in black ink.
3. The paper must be double-spaced and printed on one side of the paper only.
4. The cover sheet and paper should be stapled – don't waste money on fancy binding or covers. A staple is perfect!

Can I get an extension?

No. That would be equivalent to asking an exam invigilator for an extra half hour at the end of the exam as everyone else leaves the exam hall! In the interest of fairness, requests for extra time will not be entertained. Time is an important component of this exam.

I am registered with disability services?

If you are registered with DCU disability services and normally receive additional time or special facilities to complete a traditional exam you should contact them and request information on special procedures for take-home exams.

Can I repeat a take-home exam?

Under certain circumstances, you can take the repeat take home exam scheduled to happen during the normal repeat period (Mon 17 August - Sat 29 August). These circumstances are equivalent to the basis for taking a summer-repeat exam:

1. You have a legitimate reason for being unable to take the exam. In such cases the relevant documentation should be forwarded to the faculty administration and the DCU Registry. Please let me know if you need to do this.
2. You fail the take home exam.

One repeat exam will be given. It will take place sometime during the period of Mon 17 August - Sat 29 August. Remember: You must be physically present to return the exam to the School of Law and Government Assessment Box. Assignments will not be accepted by email under any circumstances.