VALERIO POTÌ

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AREAS OF INTEREST

Research: Asset Pricing, Portfolio Management, Volatility Modelling, International Finance
Teaching: Financial Engineering, Investments, Risk Management, International Finance
Consulting: Risk and Performance Attribution, Capital Allocation, Risk Management

EDUCATION

New York University, L. Stern School of Business, New York, USA
2006-2007 International Visiting Research Scholar

Trinity College, School of Business Studies and Institute for International Integration Studies, Dublin, Ireland
2002-2007 Ph.D. in Finance

Bocconi University, Milan, Italy
1990-1995 Laurea (*cum laude*) in Business Studies (Banking & Finance)

ACADEMIC EXPERIENCE

Dublin City University, Dublin, Ireland
2009-present Director of the M.Sc. in Finance & Capital Markets
2006-present Lecturer in Finance (permanent, 'above bar')
2004-2005 Lecturer in Finance (contract)

PhD Students: Mr. DengLi Wang (asset pricing), Ms. C. Lynch (banking)

Administration: member of the Academic Council (2007-2008), coordinator of the French-Irish stream of the BA in European Business offered in partnership with Reims Management School (2006-2008), coordinator of the Spanish-Irish stream of the BA in European Business offered in partnership with Pontificia Universidad Madrid-ICADE Business School (2008-2009), coordinator of the development team for the proposed M.Sc. in Finance & Banking

Università del Salento, Lecce, Italy
2009-present Adjunct professor of Financial Engineering

Krems Danube University, Krems, Austria
2008-2009 Visiting adjunct professor of Futures & Options (MBA)

Queen's University, Belfast, UK
2004-05 Contract lecturer in International Finance (M.Sc. in Finance)

INDUSTRY EXPERIENCE

1999-2002: Head of Financial Engineering and Trading at MPS Finance Ireland, Monte dei Paschi di Siena Banking Group

1998-1999: Equity Option Market Maker at Euromobiliare Securities Sim, Milan

1996-1998: Analyst in the Risk Financing unit of Marsch & McLennan Italia, Milan

PUBBLICATIONS

"The Coskewness Puzzle" (with DengLi Wang), forthcoming in the Journal of Banking and Finance (expected publication year: 2010). [ISI Journal Citation Reports® 2008, Impact Factor 2008: 0.997; Ranking: 20/48 (Business, Finance)]

"A DCC-VARMA Model of Portfolio Risk", in Gregoriou, G.N. (eds.), Stock Market Volatility, Chapman Hall-CRC/Taylor & Francis, 2009.

"Have European Stocks Become More Volatile? An Empirical Investigation of Idiosyncratic and Market Risk in the Euro-Area" (with C. Kearney), European Financial Management 14(3), 2008. [ISI Journal Citation Reports® 2008, Impact Factor 2008: 0.778; Ranking: 26/48 (Business, Finance)]

"Credit Risk Capital Allocation and Performance Measurement in Banking Institutions", in Gregoriou, G.N. and C. Hoppe (eds.), The Handbook of Credit Portfolio Management, McGraw-Hill, 2008.

"Performance Persistence of Unit Funds: Evidence from a Small, Integrated Market" (with E. Duffy), in Gregoriou, G.N. (eds.), Performance of Mutual Funds, Palgrave MacMillan, 2006.

"Correlation Dynamics in European Equity Markets" (with C. Kearney), Research In International Business and Finance 20(3), 2006.

"International Portfolio Formation, Skewness and the Role of Gold" (with B. Lucey and E. Tully), Frontiers in Finance and Economics 3(1), 2006.

"Discount Factor and Conditional Return Volatility", Applied Financial Economics Letters (now merged into Applied Economics Letters) 1(6), 2005. [ISI Journal Citation Reports® 2008, Impact Factor 2008: 0.219; Ranking: 194/208 (Economics)]

CURRENT RESEARCH & WORKING PAPERS

"Predictability and 'Good Deals' in Currency Markets" (with R.M. Levich), *NBER Working Paper* No w14597 and New York University-Stern Finance Working Paper Series No FIN-08-007; presented at the *European Finance Association* (EFA) Athens 2008 annual meeting and under review with the *Review of Financial Studies*; available at: http://w4.stern.nyu.edu/finance/docs/WP/2008/pdf/wpa08007.pdf

"A Note on Return Predictability and Price Bubbles", under review with *Applied Economics*; available at: http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1301613

"Sentiment and Conditional Asset Pricing" (with H. Shefrin and DengLi Wang).

"Removing the 'Fishing Licence': How Well Do Popular Factor Models Fare under No-Good Deal Restrictions?" (with A.R. Siddique)

"The Four-Moment (C)-CAPM, Transaction Costs and the Equity Premium and Coskewness Puzzles" (with DengLi Wang).

AWARDS, RECOGNITIONS AND GRANTS

2008: RAP Research Career Start grant (Eur 34,000) for research on Coskewness Puzzle

2008: OVPR International visitors program grant (Eur 10,000)

2006: American Association of Individual Investors SFA 2006 Best Paper Award for "Estimating Factor Models with Coskewness"

2001: IRCHSS-Government of Ireland Research Scholarship (Eur 36,000)

1998: Ranked first amongst the option market makers on the Milan derivatives exchange for liquidity provided and volumes

1996: Bocconi University Gold Medal for excellence in undergraduate studies

OTHER SCHOLARLY AND PROFESSIONAL ACTIVITIES

Member of the Italian professional body of chartered accountants

Member of the Scientific Committees of the Global Finance Association (Dublin, 2005), Southern Finance Association (Destin, 2006) and Financial Management Association (Orlando, 2007) Annual Meetings

Ad-hoc reviewer for *Journal of International Money and Finance*, *Quantitative Finance*, *International Review of Economics and Finance*, *Applied Financial Economics*, *Emerging Markets Finance and Trade*, *Journal of Common Market Studies*, *Research in International Business and Finance*, *International Review of Financial Analysis*

Advisor on projects related to risk and performance attribution in banking, in collaboration with Ambrosetti Stern Stewart (2007-2008).

Commentator for the newspapers *il Sole 24 Ore* (2007), *Irish Times* (2008) and *Sunday Independent* (2008-09), for the magazine *Public Affairs Ireland* (2008), as well as for Italian (TeleRama, TeleNorba, RAI 3) and Irish television (RTE).

Free-lance journalist for *il Giornale* (1993-1995), *la Repubblica* (1993), *Milano Finanza* (1995).